KZN244 Msinga - Table A1 Budget Summary

Description	2014/15	2015/16	2016/17	Current Year 2017/18				2018/19 Medium Term Revenue & Expenditure Framework		
R thousands	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
Financial Performance										
Property rates	–	16 505	17 869	7 707	10 466	10 466	10 466	12 000	12 600	13 230
Service charges	78	43	202	255	177	177	177	500	525	551
Investment revenue	6 865	4 971	2 976	3 000	1 848	1 848	1 848	2 700	2 700	2 700
Transfers recognised - operational	100 822	205 714	134 853	209 468	167 715	167 715	167 715	170 403	187 257	16 000
Other own revenue	615	727	963	750	332	332	332	12 800	13 440	14 112
Total Revenue (excluding capital transfers and contributions)	108 380	227 961	156 863	221 180	180 539	180 539	180 539	198 403	216 522	46 593
Employee costs	22 576	41 486	33 800	49 705	35 268	35 268	35 268	62 098	67 066	72 431
Remuneration of councillors	9 752	–	9 973	11 039	7 709	7 709	7 709	13 303	–	–
Depreciation & asset impairment	19 986	14 415	15 238	1 974	25 100	25 100	25 100	20 528	21 759	23 065
Finance charges	393	–	548	9 200	–	–	–	–	–	–
Materials and bulk purchases	–	–	–	–	–	–	–	–	–	–
Transfers and grants	19 246	29 284	24 582	–	–	–	–	–	–	–
Other expenditure	56 741	57 379	73 370	19 745	142 475	142 475	142 475	5 007	5 199	5 511
Total Expenditure	128 694	142 564	157 510	91 664	210 553	210 553	210 553	100 936	94 024	101 007
Surplus/(Deficit)	(20 314)	85 397	(647)	129 516	(30 014)	(30 014)	(30 014)	97 467	122 498	(54 414)
Transfers and subsidies - capital (monetary allocations	48 128	–	60 800	62 032	41 800	41 800	41 800	68 927	–	–
Contributions recognised - capital & contributed assets	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	27 814	85 397	60 153	191 548	11 786	11 786	11 786	166 394	122 498	(54 414)
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) for the year	27 814	85 397	60 153	191 548	11 786	11 786	11 786	166 394	122 498	(54 414)
Capital expenditure & funds sources										
Capital expenditure	**45 818**	90 857	39 955	72 022	37 800	37 800	37 800	40 115	–	–
Transfers recognised - capital	**45 818**	90 857	39 955	70 532	37 800	37 800	37 800	36 715	–	–
Public contributions & donations	**–**	–	–	1 040	–	–	–	–	–	–
Borrowing	**–**	–	–	–	–	–	–	–	–	–
Internally generated funds	**–**	–	–	450	–	–	–	3 400	–	–
Total sources of capital funds	**45 818**	90 857	39 955	72 022	37 800	37 800	37 800	40 115	–	–
Financial position										
Total current assets	**84 076**	56 400	68 037	60 385	58 545	58 545	58 545	–	–	–
Total non current assets	**163 693**	240 616	265 532	61 867	181 826	181 826	181 826	–	–	–
Total current liabilities	**23 347**	13 307	–	25 083	–	–	–	–	–	–
Total non current liabilities	**3 907**	4 448	5 080	400	–	–	–	–	–	–
Community wealth/Equity	**220 515**	279 261	328 489	96 769	240 371	240 371	240 371	–	–	–
Cash flows										
Net cash from (used) operating	**30 272**	62 577	35 726	52 596	–	–	–	40 888	40 979	39 866
Net cash from (used) investing	**(45 202)**	(90 857)	(39 955)	(72 022)	–	–	–	(40 115)	(43 324)	(46 790)
Net cash from (used) financing	**–**	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	**69 269**	40 989	36 761	21 563	–	–	–	774	(1 571)	(8 494)
Cash backing/surplus reconciliation										
Cash and investments available	**69 269**	40 989	36 761	45 563	41 725	41 725	41 725	–	–	–
Application of cash and investments	**(28 643)**	–	(339 708)	(26 128)	–	–	–	–	–	–
Balance - surplus (shortfall)	**97 912**	40 989	376 469	71 691	41 725	41 725	41 725	–	–	–
Asset management										
Asset register summary (WDV)	**–**	–	–	–	–	–		–	–	–
Depreciation	**–**	–	–	–	–	–		–	–	–
Renewal of Existing Assets	**–**	–	–	–	–	–		–	–	–
Repairs and Maintenance	**–**	–	–	–	–	–		–	–	–
Free services										
Cost of Free Basic Services provided	**–**	–	–	–	–	–	–	–	–	–
Revenue cost of free services provided	**–**	–	–	–	–	–	–	–	–	–
Households below minimum service level										
Water:	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–
Energy:	–	–	–	–	–	–	–	–	–	–
Refuse:	–	–	–	–	–	–	–	–	–	–